

December 2014

Dear Resident,

In our continued effort to keep all Mark Center residents informed, we would like to take the opportunity to restate some of the key facts about the future of Mark Center. As you know, the City of Alexandria unanimously approved the Beauregard Small Area Plan in April 2013 after much input from the community. Some of the highlights of the plan include:

- Unprecedented funding of \$120 million towards affordable housing
- Creation of public open space with additional private open space provided with each redevelopment
- A system of new walking and biking trails along with an enhanced street grid that will increase neighborhood connectivity
- A new mixed-use Town Center with a combination of retail, residential, office space, a new hotel and a new grocery store

The plans for the first phase of redevelopment at Mark Center, including the Town Center, were very well received by the Beauregard Design Advisory Committee and will move forward as presented this past summer.

At this time, it is important to remember that actual construction of Phase I will occur gradually over a number of years and no redevelopment will occur before late 2015. The JBG Companies will notify all affected residents at least nine months prior to any demolition in addition to the official required written notice 120 days in advance.

We will continue to provide information to all residents on a regular basis. In the interim, please visit <a href="https://www.MarkCenterInfo.com">www.MarkCenterInfo.com</a> to learn more or to sign up for electronic updates.

Sincerely,

The JBG Companies



